

Article - Local Government

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§21–412.

- (a) By resolution, the governing body of a municipality:
 - (1) may designate an area as a special taxing district; and
 - (2) shall create a special fund with respect to the special taxing district.
- (b) A resolution creating a special fund under subsection (a) of this section shall:
 - (1) pledge to the special fund the proceeds of the ad valorem or special tax to be imposed as provided under § 21–414 of this subtitle; and
 - (2) require that the proceeds from the tax be paid into the special fund.

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